



SWARTHMORE ELECTRIC LAWN (Sw.ELL) PROMISSORY NOTE (Unsecured Loan) - PRINTABLE VERSION

*****Print this document, fill it out completely, sign, and mail it along with a check*****

Step 1. Fill in the Lender Information:

- Your Name: _____
- Your Address: (Street) _____ (City) _____ (ST) _____ (ZIP) _____
- Your Email: _____

Step 2. Select dollar amount:

- \$150
- \$300
- \$500
- Other \$ _____

Step 3. Review Terms & Conditions

Terms & Conditions

ON OR BEFORE THE DUE DATE OF DECEMBER 31, 2028 **aFewSteps.org** of **Wallingford, PA 19086**, hereinafter known as the "Borrower" promises to pay to the "Lender" as listed above in Step 1, in exchange for value received and in accordance with the provisions provided below (inclusive of the express acknowledgment by the Lender that the Borrower may default on this obligation with no recourse to the lender), the principal sum (as selected in Step 2 of the transaction process) less the sum required to process the transaction by Paypal (or other provider) - hereinafter the Final Principal Amount. For example, for a transaction of \$300 where Paypal charges aFewSteps a 2.5% processing fee, the Final Principal Amount would be \$292.50.

The Lender understands that this loan is being made in order to help a local lawn care service company acquire electric lawn equipment, which will allow them to make electric lawn care available in Swarthmore Borough. The Lender agrees that as part of this program, the chosen lawn care service company will contact the Lender in order to adopt the service. The Lender agrees to make a good-faith effort to adopt the use of electric lawn care services in conjunction with this program. This note shall be executed in the manner that follows:

1. REPAYMENT OF LOAN: Payment of the full of principal shall be due on the Due Date, there are no interest or principal payments before the Due Date. All payments shall be made to Lender at the address above, in legal US currency, unless Borrower is provided with sufficient written notice of an alternative address.

2. INTEREST: No interest shall accrue on unpaid portions of this Note. For the avoidance of doubt, there is zero (0.0%) interest.

3. DUE DATE: The entire balance of this Note, is due and payable on December 31, 2028.

4. REMEDIES IN THE EVENT OF DEFAULT: In the event that the Borrower fails to pay the note, in full, on the Due Date, the balance of the principal is forgiven and no additional interest shall accrue. To avoid doubt, Lender hereby waives any acceleration or other remedies under this Note.

5. PREPAYMENT: Borrower may prepay this Note without penalty.

6. LATE FEES: Consistent with the term (1) Payments and term (4) Principal Forgiveness in the Event of Default above, there are no late fees associated with late payment.

7. ATTORNEYS' FEES AND COSTS: Lender agrees that in the event of default to not pursue collection or other action against **aFewSteps.org** and its affiliates or related parties, including SW.ELL.

8. SEVERABILITY: In the event that any provision herein is determined to be void or unenforceable for any reason, such determination shall not affect the validity or enforceability of any other provision, all of which shall remain in full force and effect.

9. INTEGRATION: No verbal or other agreements modify or affect the terms of this Note. This Note may not be modified or amended except by a written agreement signed by Borrower and Lender.

10. GOVERNING LAW: The laws of the state of Pennsylvania govern this Note.

11. NOTICE: Any notices required or permitted to be given hereunder shall be given in writing and shall be delivered (a) by certified mail, postage prepaid, return receipt requested, (b) by a commercial overnight courier that guarantees next-day delivery and provides a receipt such notices shall be made to the parties at the addresses listed below, or (c) via electronic mail with copies to the email addresses specified below.

If to Borrower: aFewSteps.org, P.O.Box 330, Wallingford PA 19086-0330, info@afewsteps.org

If to Lender: See Step 1 information.

Step 4. Lender SIGNATURE

- Date of Signature: _____
- Your Signature: _____
- Your Printed Name: _____

Step 5. Mail Loan Payment

You may send your selected loan amount via check made out to **aFewSteps.org**.

Mail to: **P.O.Box 330 Wallingford PA 19086-0330.**

Please include the following "SWELL Electric Mower Program" in the note line of the check.

IMPORTANT: *You must include this signed lender agreement with your check.*

=====

*****THE SECTION BELOW IS TO BE FILLED OUT BY THE AFEWSTEPS.ORG (BORROWER) REPRESENTATIVE*****

=====

Date

aFewSteps.org of Wallingford, PA
Borrower Printed Name

Borrower Representative to Sign and Return to Lender Upon Receipt of Funds

Borrower Representative Title (Optional)